

SHRIRAM LIFE INSURANCE COMPANY LIMITED

REGISTRATION NO AND DATE OF REGISTRATION WITH IRDA :128 DATED 17th NOVEMBER 2005

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2018

Shareholders' Account (Non-technical Account)

(Rs.'000)

Particulars	Schedule	For the Quarter ended 31.03.18	Year Ended 31.03.18	For the Quarter ended 31.03.17	Year Ended 31.03.17
Amounts transferred from/to the Policyholders Account (Technical Account)		58 59 80	58 59 80	21 54 53	21 54 53
Income From Investments					
(a) Interest, Dividends & Rent – Gross		6 20 79	21 45 90	5 89 64	21 59 80
(b) Profit on sale/redemption of investments		15 16 55	56 84 13	3 48 78	22 61 45
(c) (Loss on sale/ redemption of investments)		(6 12 20)	(6 56 57)	(36 50)	(69 19)
(d) Amortisation of (premium)/discount on investments		(16 10)	(64 12)	(14 72)	(36 57)
Other Income		7 30	27 57	61 78	62 55
TOTAL (A)		73 76 13	129 96 70	31 03 52	65 32 56
Expense other than those directly related to the insurance business		3 67 72	34 71 05	48 34 14	48 68 28
Bad debts written off					
Transfer to Policyholders' fund		62 15	2 09 37	(27 85 87)	54 56
Provisions (Other than taxation)					
(a) For diminution in the value of investments (Net)					
(b) Provision for doubtful debts					
(c) Others					
TOTAL (B)		4 29 87	36 80 42	20 48 27	49 22 84
Profit/ (Loss) before tax		69 46 26	93 16 28	10 55 25	16 09 72
Provision for Taxation					
Current Tax		1 65 63	5 28 62	(5 60 24)	(70 69)
Profit / (Loss) after tax		67 80 63	87 87 67	16 15 48	16 80 41
APPROPRIATIONS					
(a) Balance at the beginning of the year.		358 04 28	342 43 44	327 15 96	326 76 03
(b) Dividends paid during the year		16 68 19	20 09 00		
(c) Proposed final dividend					
(d) Dividend distribution tax		3 39 60	4 08 99		
(e) Transfer to reserves / other accounts					
(f) CSR Expenses		2 00	38 00	88 00	1 13 00
PROFIT/(LOSS) CARRIED FORWARD TO BALANCE SHEET		405 75 12	405 75 12	342 43 44	342 43 44

An amount of Rs. 29.78 Crores has been debited to the Profit and Loss Account as directed by the Authority vide letter no 446/12G/F&A/EML/2015-16/2016-17/121 dated 16th August, 2017. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2015-16.

An amount of Rs. 3.61 Crores has been debited to the Profit and Loss Account. This amount pertains to the excess of actual expenditure over allowable limits as per Expenses of Management Regulations for the Financial Year 2017-18.

Note : Previous Period figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements